NSW Department of Climate Change, Energy, the Environment and Water

Electric vehicle fleets incentive acceleration funding

Version 2.0 - released April 2025



Overview

The <u>Electric vehicle (EV) fleets incentive</u> includes 2 funding options that eligible NSW organisations can access to support the electrification of their fleets:

- <u>Kick-start funding</u> is suitable for businesses that are interested in piloting a few vehicles or for smaller fleets.
- <u>Competitive bid</u> is designed for larger volumes of vehicles, aggregators and larger fleets.

The NSW Government has temporarily boosted funding between November 2024 and June 2025. This acceleration funding is a NSW Government initiative to fast-track the uptake of EVs in NSW fleets through increased financial support. Acceleration funding is available for vehicles purchased (or leased) and registered between 12 November 2024 and 10 June 2025.

From April 2025, only kick-start applicants can access increased incentives for vehicles and smart charging infrastructure. Kick-start applicants must be approved and provide evidence of the vehicle registration before 10 June 2025.

Competitive bid applicants cannot access the increased incentives and should refer to the Electric vehicle fleets incentive guidelines.

This document establishes the terms and conditions of the acceleration funding. This document replaces previous versions of this addendum.

All eligibility, funding and application rules and requirements not specified in this document remain as per the <u>original guidelines</u>.



Summary of changes

Acceleration funding is temporarily boosting vehicle incentives and smart charger incentives under kick-start funding. Acceleration funding is available from November 2024 till June 2025. The acceleration funding is available only to kick-start applicants that meet the terms and conditions issued in this document.

Vehicles

The increased vehicle incentives are detailed in Table 1. The vehicle incentive values below in Table 1 replace the values in Table 2 on page 14 of the guidelines.

Table 1: Kick-start acceleration vehicle incentives

Vehicle category	Standard incentive per vehicle (\$)	Acceleration incentive per vehicle (\$)
Passenger / SUV / Vans below 2.5 tonnes GVM (RRP ≤\$40,000)	\$5,000	\$5,000
Passenger / SUV / Vans below 2.5 tonnes GVM (RRP>\$40,000)	\$5,000	\$7,000
Light Commercial Vehicles (LCV) 2.5 to 4.5 tonnes GVM	\$8,000	\$14,000
Trucks (up to 4.5 tonnes GVM)	\$10,000	\$20,000

Smart charging

Smart charger funding is capped at the total value of the installed charger. If the invoiced value is lower than the maximum smart charger incentive, only the total amount (equipment plus installation) will be covered.

The smart charger incentives in Table 2 replace the values in Table 3 on page 16 of the guidelines.

Table 2: Kick-start acceleration smart charger incentives

Vehicle category	Standard charger incentive per charger port (\$)	Acceleration incentive per AC smart charger port (\$)	Acceleration incentive per DC smart charger port (\$)
Passenger / SUV / Vans below 2.5 tonnes GVM (RRP ≤\$40,000)	\$1,200	\$4,000	n/a
Passenger / SUV / Vans below 2.5 tonnes GVM (RRP>\$40,000)	\$1,200	\$4,000	n/a
Light Commercial Vehicles (LCV) 2.5 to 4.5 tonnes GVM	\$1,200	\$4,000	\$8,000
Trucks (up to 4.5 tonnes GVM)	\$3,000	\$4,000	\$8,000

Acceleration funding updated terms and conditions

Kick-start funding

The Electric vehicle fleets incentive is designed to help organisations transition to electric vehicles. At the time of applying, all applicants are required to submit registration certificates to prove their existing fleet comprises at least 3 non-privately registered vehicles (or one taxi/truck).

The **total number of vehicles** that can be supported through kick-start funding has been increased to 15, replacing the "maximum of 10" listed in multiple locations in the guidelines, such as on page 19.

Individual truck operators (that is applicants with an ABN and at least 1 truck registered in NSW under that ABN) are now eligible for kick-start funding.

To access higher vehicle and charger incentives listed in Table 1 and Table 2 above applicants must do all the below:

- Apply on or after 12 November 2024.
- Provide the relevant evidence (i.e., proof of vehicle registration, proof of smart charger purchase and installation)
 - NSW registration certificate for EV
 - Tax invoice for charging hardware and installation.
- Issue the invoice for payment by 10 June 2025.

Only vehicles with a proof of purchase issued on or after 12 November 2024 are eligible for acceleration funding.

The original \$7 million funding cap for the kick-start funding option has been increased to \$13 million.

This allocation of kick-start funding is available until 10 June 2025. This funding may be reallocated at the discretion of the Department.

If any of the above conditions under kick-start and competitive bid are not met, applicants will only be eligible for the standard incentive as listed on pages 14 and 16 in the guidelines.

Reference to full guidelines



For all other requirements, please refer to the guidelines for competitive bid and kick-start funding incentives:

Electric vehicle fleets incentive

Effective date and validity

These changes apply from 12 November 2024 until 10 June 2025 unless withdrawn earlier. Funding incentives will revert to the amounts published in the guidelines after this date.

This addendum published April 2025 replaces previous published versions. It is effective from the time of its publication.

Contact information

For more information or to view our FAQs, visit the NSW EV fleets incentive page.

If you have any questions, contact us at <u>electric.fleets@environment.nsw.gov.au</u>.

